

Assumptions  
 Income 4000  
 Expenses 1400  
 Disposable income 2600  
 Balance  
 Minimum Payment  
 Remaining balance

January

Loan	Balance	Min Payment	Payment	New Balance
Credit Card (7%)	4864.53	322.29	$322.29 + 790.26 = 1112.55$	3751.98
Student loan 1(5%)	5348.32	283.21	283.21	5065.11
Car loan	14621.24	204.24	204.24	14,416.76
Medical	1000	200	$200 + 800 = 1000$	0

February

Loan	Balance	Min Payment	Payment	Balance
Credit Card (7%)	3751.98	322.29	$322.29 + 1790.26$	1639.43
Student loan 1(5%)	5065.11	283.21	283.21	4781.90
Car loan	14,416.76	204.24	204.24	14,212.52

March

Loan	Balance	Min Payment	Payment	Balance
Credit Card (7%)	1639.43	322.29	$322.29 + 1317.14$	0
Student loan 1(5%)	4781.90	283.21	$283.12 + 473.12$	4025.57
Car loan	14,212.52	204.24	204.24	14,212.52

April

Loan	Balance	Min Payment	Payment	Balance
Student loan 1(5%)	4025.57	283.21	$283.21 + 2112.55$	1629.81
Car loan	14,212.52	204.24	204.24	14,008.28

	Amount	Payment	Balance
Student loan 1	$4014.53+281.02=4295.55$	850	3445.55
Student loan 2	$4498.32+247.41=4745.73$	850	3895.73
Car loan	$14221.24+ 201.46=14422.71$	400	14022.71
Medical	500	500	0

### March

	Amount	Payment	Balance
Student loan 1	$3445.55+241.19=3686.74$	850	2836.74
Student loan 2	$3895.73+214.27=4109.99$	850	3259.99
Car loan	$14022.71+198.66=14221.37$	400	13821.37
Medical	500	500	0

### April

	Amount	Payment	Balance
Student loan 1	$2836.74+198.57=3035.31$	1100	1935.31
Student loan 2	$3259.99+179.3=3439.29$	1100	2339.29
Car loan	$13821.37+195.80=14016.17$	400	13617.17

### July

	Amount	Payment	Balance
Student loan 1	$1935.31+135.47=2070.78$	1100	970.78
Student loan 2	$2339.29+128.66=2467.95$	1100	1367.95
Car loan	$13617.17+192.92=13810.09$	400	13410.09

### May

	Amount	Payment	Balance
Student loan 1	970.78	970.78	0
Student loan 2	$1367.95+75.24=1443.19$	1229.22	213.97
Car loan	$13410.09+190=13600$	400	13200

### August

	Amount	Payment	Balance
Student loan 2	213.97	213.97	0
Car loan	$13200+187=13387$	2386	11000

September

	Amount	Payment	Balance
Car loan	$11000+155.83=11155.83$	2000	10955.83
Savings		600	600

October

	Amount	Payment	Balance
Car loan	$10955.83+155.21=11111.04$	2000	9111.04
Savings		600	1200

November

	Amount	Payment	Balance
Car loan	$9111.04+129.07=9240.11$	2000	7240.11
Savings		600	1800

December

	Amount	Payment	Balance
Car loan	$7240.11+102.57=7342.68$	2000	5342.68
Savings		600	2400

January

	Amount	Payment	Balance
Car loan	$5342.68+75.68=5418.36$	2000	3418.36
Savings		600	3000

February

	Amount	Payment	Balance
Car loan	$3418.36+48.43=3466.78$	2000	1466.79
Savings		600	3600

March

	Amount	Payment	Balance
Car loan	$1466.79+20.78=1487.57$	1487.57	0
Savings		$600+512.43$	4712.43

April

	Amount	Payment	Balance
Savings		2600	7312

May

	Amount	Payment	Balance
Savings		2600	9912

